State of Michigan Department of Technology, Management, and Budget State Employees Retirement System

September 2023 Payroll Statistics

Number added to payroll		62		
Number of Annual Pensions less than	\$10,000	13	or	21%
Number of Annual Pensions	\$10,000 to \$19,999.99	11	or	18%
Number of Annual Pensions	\$20,000 to \$29,999.99	7	or	11%
Number of Annual Pensions	\$30,000 to \$39,999.99	12	or	19%
Number of Annual Pensions	\$40,000 to \$49,999.99	11	or	18%
Number of Annual Pensions	\$50,000 to \$59,999.99	4	or	6%
Number of Annual Pensions	\$60,000 to \$69,999.99	2	or	3%
Number of Annual Pensions	\$70,000 to \$79,999.99	1	or	2%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	2%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		63,492		
Average retirement age		60.37		
Lowest pension		\$		2,297.28
Highest pension		\$		87,401.28
Average annual pension for month		\$		29,743.41